



For Immediate Release

ENHANCE ENERGY SIGNS AGREEMENT WITH FAIRBORNE ENERGY TRUST

CALGARY, AB (June 7th, 2007) – Enhance Energy Inc., a Calgary-based energy company specializing in secondary and tertiary recovery, today announced it has signed a letter of intent with Fairborne Energy Trust to jointly develop a CO₂ enhanced oil recovery project at the Clive D2A and D3A fields in central Alberta.

“This is a significant development for Enhance Energy. Our partnership with Fairborne enables us to develop new and necessary infrastructure to maximize production levels in this area of central Alberta,” said Susan Cole, President of Enhance Energy Inc. “Through tertiary recovery methods, we will be able to increase production from both of these fields. Preliminary reservoir modeling and simulation indicate that up to an additional 20 percent of the original oil in place may be recovered from these reservoirs. In addition, the full scale project will potentially be capable of sequestration of up to 8 MT CO₂ – equivalent to the annual emissions created by 1.6 million cars.”

The combined original oil in place of these two carbonate reservoirs is 122 million barrels of high quality light oil and to date they have recovered 70 million barrels. Additional reservoir engineering for detailed CO₂ flood design, the resulting project economics, final negotiated agreements, and regulatory approvals are still required prior to implementing the CO₂ flood at Clive.

About Enhance Energy Inc.

Enhance Energy Inc. is a Calgary-based company that specializes in secondary and tertiary oil and gas recovery methods. These unique processes include CO₂ miscible, polymer and water flooding. Enhance Energy works on existing reservoirs to recover greater quantities of oil or gas fluids after traditional primary recovery techniques are exhausted, therefore increasing production. To learn more please visit www.enhanceenergy.com

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