



For Immediate Release

PINACLE STAINLESS STEEL EXPERTISE UTILIZED IN GROUNDBREAKING CARBON CAPTURE AND STORAGE PROJECT

Canadian-Owned PinAcle Supplies Stainless Steel Products for the Alberta Carbon Trunk Line Project

CALGARY, AB – (JULY 26, 2011) PinAcle Stainless Steel (PinAcle), a Canadian-owned, Edmonton-based company specializing in stainless steel, is pleased to announce their continued involvement in the Alberta Carbon Trunk Line (ACTL) through the supply of corrosion-resistant stainless steel piping products essential for carbon capture.

As the first extensive commercial carbon capture and storage (CCS) project in Alberta, the ACTL will provide widespread economic benefits and focus on reducing environmental impacts. PinAcle has been involved in the ACTL project since 2007 in a variety of capacities, such as supplying budgetary advice and providing technical knowledge of line sizes, alloys, and wall thicknesses. PinAcle's expertise in the storage, marshalling, and distribution of stainless steel and specialty alloy pipe, tube, fittings, flanges and valves, will deliver cost-saving supply strategies and locally-produced products for the ACTL.

"PinAcle has extensive experience from past involvement on a variety of CO₂ capture and enhanced oil recovery (EOR) projects. We are excited that the Alberta Government is working with industry to reduce CO₂ emissions, support EOR projects and stimulate the local economy," said Scott Ion, Director of Projects at PinAcle. "Our involvement in the ACTL to date has been a thorough, patient persistence that will help to ensure a well-designed and expertly-executed project."

"Enhance is looking forward to our continued affiliation with PinAcle, a Canadian-owned, local supplier with extensive knowledge of stainless steel production and supply," said Blair Eddy, Vice President Operations, Enhance Energy Inc. "Their expertise and experience will add economic benefits to the overall ACTL project."

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About PinAcle Stainless Steel

PinAcle Stainless Steel is Canada's premier stocking distributor of Stainless, Duplex, and Specialty Alloy Steel pipe, tube, fittings, flanges, valves, and Fasteners. Canadian owned, with five warehouses located in Edmonton, Saskatoon, Toronto, Montreal, and Moncton.

About the Alberta Carbon Trunk Line (ACTL)



The ACTL will be capable of gathering CO₂ from several sources in the Alberta's Industrial Heartland and transporting the CO₂ to existing mature oil fields throughout South-Central Alberta. These oilfields will see significant increases in production as CO₂ is permanently stored in the reservoir. The capture and permanent storage of CO₂ will result in significant reductions in emissions of greenhouse gases in Alberta. The initial supply of CO₂ will come from North West Upgrading Inc. and Agrium Inc.

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